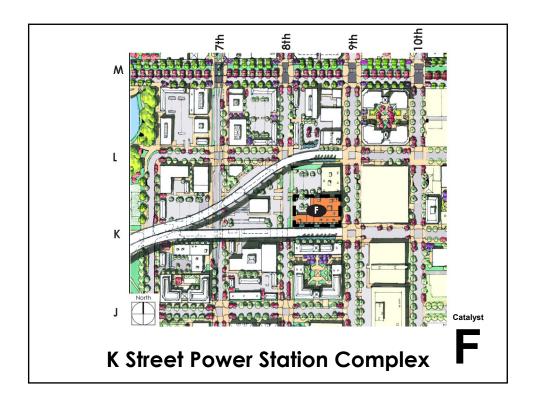




Arbor Day Foundation Building



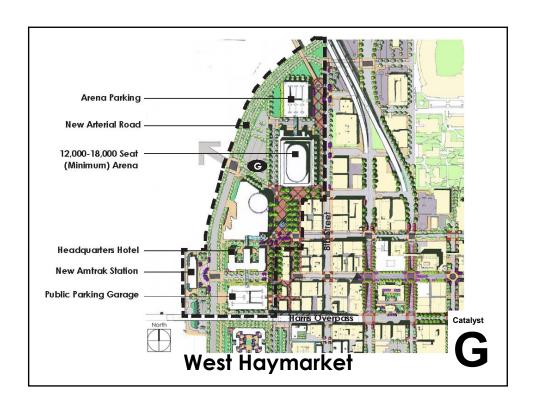






K Street Power Station Complex

F





Responsibilities

Implementation of this plan will require focused, aggressive efforts by the public and private sectors over the coming years. For this plan to be successful, a comprehensive, consistent and coordinated effort will be

Managing Implementation

The key entities below will be responsible for the following:

- City of Lincoln

 Needs to develop an interdepartmental implementation team to coordinate public sector
- . Develops and implements Urban Redevelopment activities, such as stracting developers, assisting in site assembly, and reviewing and approving development plans.

 Constructs public infrastructure and
- Provides public perlang in the downsown to relieve existing demand or as an incentive to induce private development.
- Administers loan and grant programs contributing to downtown.
- · Participates in retail recruitment, outreach and marketing programs.

Downtown Lincoln Association in partnership with Lincoln Chamber of Commerce/Lincoln Fartnership for Economic Development Provides an education curriculum for downtown businesses in the areas of advertion, outcomer service.

- advertising, customer service, marketing and visual merchandising.
- Provides information on available small business loan and grant programs.

- Creates an effective leasing brochure for the downtown.
- Participates in retail and office recruitment outreach and man programs.
- Explore the development of a Community Development Corporation (CDC) to assist in the redevelopment process.

University of Nebraska - Lincoln • Participates in a joint design plan study for the Promenade along R

- · Participates in a study for Downtown Arena in West Haymarket.
- Participates in 12th Street Arts Corridor Design and Developm Property Owners and Business

- Owners

 Focus on building renovations and
- tenant upgrades by taking advantage of available loan and grant programs
- of available loan and grant programs

 Continue to support the
 implementation of the Downtown
 Master Plan.

 Provide the information required to
 create an effective leasing brochure
 for the downtown.
- Participate in retail and office recruitment outreach and marketing programs.

 Other Implementors

 Local and National Foundations.

- Lincoln Electric System.
 Other Governmental Entities.

Draft 06-08-05

Policies, Regulations and Guidelines

The City of Lincoln will be responsible for carrying out any relevant changes to policies, regulations and community guidelines.

Master plan recommendations Master pain recommensations; generally comply with existing plans, policies and regulations. Where recommendations do not comply, changes to the existing policies and regulations will be made to be consistent with master plan directives.

Plan Adoption

The Downtown Master Flan should be adopted as a subarea plan, or other policy-guiding city plan. It should be incorporated into the City-County Comprehensive Flan.

Development Review

- Development Review
 To ensure that the policies of the
 Downtown Master Plan are
 implemented as envisioned by the
 community additional updates or
 creation of new regulatory and
 discretionary review documents are
 needed. These include:
 Development and sadoption of
 essential design standards and
 permitted uses. These should be
 highly graphic maps that describe
 strace edge conditions and ground
 floor uses for only those critical areas
 in the downtown where the form of
 development must be very development must be very
- prescriptive.

 The Design Guidelines and the Design Review Process should be adopted as the primary tool for review of downtown buildings and public areas. A new structured. process and review committee should be determined.

This process may involve a new This process may involve a new committee or may incorporate the range of existing review bodies such as the Urban Design Commistee, the Capitol Environe Commission, and Historic Preservation Commission. The new committee could provide recommendations to the Flanning Commission and City Council, using the Design Guidelines as an exclusive evaluation tool. Thresholds are evaluation tool. Thresholds are described within the Design Guidelines.

Public Area Requirements

Public Area Requirements
Design stundaries and destals should be
codified for the entire downtown to
ensure unified and consistent
development of streets, sidewaldes,
intersections and public spaces. While
these standards must address roadway
askey requirements for automobiles
and truckey, they should be developed
with an emphasis on the pedestrian
and bicycle.

Possible Funding Sources

task, and success is enhanced by a multi-year commitment of funding and incentive programs. There are many financing tools which will be available to downtown Lincoln to implement the projects identified in the Downtown Lincoln Master Flan, Some of these are described below.

Tax Increment Financing (TIF)

This tool is primarily designed to finance public costs associated with a private development project. In Nebrasika it was first instituted as "Community Improvement Financing" in 1978, and tas been used with much success in Lincoln. In the consultant seath, experiment 188 the most part of the consultant teams, experiment 188 the most part of the consultant teams, experiment 188 the most part of the consultant teams, experiment 188 the most part of the consultant teams, experiment 188 the most part of the consultant teams, experiment 188 the most part of the consultant teams, experiment 188 the most part of the consultant teams. team's experience, it is the most effective tool in revitalizing downtowns nationwide.

Where it has been successful, TIF programs have designated an urban redevelopment area or "district" in which the taxes are set at a baseline amount above which any future tax increases (generated in the district) are used to support projects. used to support project implementation.

Typically, tax increment bonds are sold against the anticipated flow of this future tax "increment" – the portion above the set baseline that is generated in the "TIF District."

Community Development Block Grants (CDBG)

Federally-funded through the Department of Housing and Urban Development this grant program primarily has targeted affordable Development us grain program primarily has targeted affordable housing. It is one of the oldest economic development tools, but its use is diminishing because of recent funding curs by the Bush This recent federal program is intended to attract private-sector investment into qualifying low-income communities to help finance community development projects, stimulate concomic opportunity and create jobs. The program offer federal par gentle for ogram offers federal tax credits for nity Development Entities

These entities are formed specifically to receive and administer the funds. For instance, in Portland, the Portland Family of Funds was created. Acting essentially as a bank, it has helped finance such downtown projects as the reuse of the historic Armory Building into a regional theater complex, and the renovation of the historic Telegram

Since 2003 approximately \$6 billion in federal tax credits have been awarded to some 60 organizations nationwide.

Transportation Enhancements Act (TEA-21)

A federal transportation program which has been creatively used to construct Credits for Certified Historic transportation projects; for instance, may be applicable to Amtrak facilities and West Haymarket area improvements in Lincoln.

Special Assessment/Taxing

Like TIF programs, a privately-oriented leveraged debt program to focus incentives in a 'self-funded' project area. For instance, in Portland, Oregon, a non-profit organization, Portland Streetcar, inc. formed to construct and operate the downtown, streetcar it was operate the downtown streetcar; it was funded in large part by designating adjacent properties to an "assessment

- Revolving loan fund offering interest
- Matching funds for contributions to
- Direct incentives for targeted retailers would provide a retailers - would provide a "negotiation fund" for target retailers or categories.

Low-Income Housing Tax Credits (LIHTC)

Federal tax credits program created in 1986 under Section 42 of the IRS code to encourage the development of affordable multifamily rental housing. For example, in April 2005, a Racine, Wisconsin downtown housing development project identified in the recent Racine downtown master plan was awarded \$7.5 million of these *section 42" tax credits, through state's Housing and Economic Development Authority.

Structures

Federal program in which a portion of the renovation investment in an historic building is credited back against federal income tases, in exchange for certain federal standards being followed.

